

കൊച്ചി ശാസ്ത്ര സാങ്കേതിക സർവ്വകലാശാല
COCHIN UNIVERSITY OF SCIENCE AND TECHNOLOGY

No. CUSAT/CASH(B).A3/112836/2023

KOCHI-22

Dated: 20.09.2023

CIRCULAR

Sub:- RBI guidelines - Inoperative bank accounts - Transferring of - Regarding

Ref :- RBI press release dated 22 July, 2022

As per the above guidelines of the Reserve Bank of India, the balance in all bank accounts remaining inoperative for more than 10 years is to be transferred to the "Depositors Education and Awareness Fund". In view of these guidelines, all schools, colleges, departments, and sections are requested to verify bank accounts maintained by them without any transactions for a long period of time. If there is no possibility of transactions in these accounts, all such accounts may be closed, and the balance in such accounts may be transferred to CUF.

A format to be submitted to the respective banks for closing the accounts is attached herewith.

Sudheer M S *

Finance Officer

To

All Directors/Heads/Principal of Schools/Departments/ PI of projects

All Section Officers

* This is a computer generated document. Hence no signature is required.

Date:

From

To

The Branch Manager,

Sir,

Sub : Closing of account - Regarding

Ref : Account No.-----

Sir/Madam,

Kindly arrange to close the Bank Account referred above and to transfer the balance to the Account No.67035706075 with State Bank of India, CUSAT Campus branch, IFSC code

SBIN0070235.

Yours faithfully,

Copy to: Cash Section, CUSAT