

# COCHIN UNIVERSITY OF SCIENCE AND TECHNOLOGY

(Cochin University P.O., Kochi-22)



No. ACCTS1/A4/STATUTORY  
DEDUCTIONS

Dated: 24.03.2021

From

The Finance Officer

To

All Sections/Departments/Schools

Sir

Sub:- Year ending closing work - Tax related - reg.

Ref:- Letter No. Accts.1/A4/Statutory deductions dated 05.06.2020

With reference to the above, TDS rates for specified payments were reduced by 25% up to March 31st, 2021. There shall be no reduction rates on TDS thereafter.

It is also informed that, due to the year ending closing works, Tax related schedules/invoices will not be collected at Accounts I section on **March 29, 30 and 31, 2021**.

Everyone is therefore requested to take necessary steps to reach the tax related documents on or before **26.03.2021** for the FY 2020-21 and collect/remit the TDS on pre-revised rates (1%, 2% and 10% instead of 0.75%, 1.5% and 7.5% respectively) from April 1st, 2021 onwards.

I request your kind co-operation on the above mentioned matters for the smooth functioning of the closing related works.

Yours faithfully

Sudheer M S \*

Finance Officer

\* This is a computer generated document. Hence no signature is required.