

COCHIN UNIVERSITY OF SCIENCE AND TECHNOLOGY



Payroll/IT 06-07/2007

Dated: 07/12/2017

CIRCULAR

Sub: Furnishing of evidence of claims by employee for deduction of tax under section 192 in Form No.12BB - direction – reg.

Ref: Letter F. No. ACIT (TDS)/Kochi/12BB/2016-17/47 dated 14/12/2016

The Central Board of Direct Taxes has modified Income Tax-Rules, 1962 by including Rule 26C which states that the assessee shall furnish to the person responsible for making payment under sub-section (1) of section 192, the evidence or the particulars of the claims referred to in sub-rule (2), in Form No.12BB for the purpose of estimating his income or computing the tax deduction at source.

So from the financial 2017-18 onwards all university employees are directed to submit the particulars of the claims in Form No.12BB along with proof for direct savings/claims for finalizing their income tax liability. The format of Form No.12BB is available in the CUSAT website → **Intranet**→**Finance Wing**→**Downloads**→**Tax**→**Form No.12BB**.

FINANCE OFFICER

To

1. All Heads of Departments/Directors of Schools/Librarian/UE
2. The Principals, SOE/CUCEK
3. All Sections in the Administrative office
4. PS to VC/PS to PVC/PA to Registrar/PA to FO/PA to CE
5. Director, CIRM – with a request to upload the details in CUSAT website (letter from IT department and form 12BB are enclosed).
6. Day file/Stock file/File