## കൊച്ചി ശാസ്ത്ര സാങ്കേതിക സർവ്വകലാശാല COCHIN UNIVERSITY OF SCIENCE AND TECHNOLOGY

No. CUSAT/NPS.N2/2910/2019

KOCHI-22 Dated: 05.01.2024

## **CIRCULAR**

- Sub:- CUSAT NPS CELL -Registration and Subscription of SLI, GIS, medisep policies and NPS- Directions issued reg.
- Ref :- 1. Circular No.57/2019/Fin dated 30.05.2019 of Finance Department, Government of Kerala.
  - 2. University Circular No.CUSAT/NPS.N2/2910/2019 dated 20.02.2021.
  - 3. University Circular No. CUSAT/NPS.N2/2910/2019 dated 25.09.2021.
  - 4. U O CUSAT/AD(E). SO/70591/2021 dated 18.11.2022.
  - 5. GO(P) NO.70/2022/FN dated 23.06.2022.
  - 6. GO(P) NO.622/2013/FIN dated 19.12.2013

According to the circular (Reference 1) dated 30.05.2019 of the Finance Department, Government of Kerala, in order to become a member of the Group Personal Accident Insurance Scheme (GPAIS) of Kerala State Insurance Department, from the year 2020 onwards, all employees below the age of 50 years are required to have compulsory membership in the SLI and GIS schemes of the Kerala State Insurance Department. Failure to join SLI and GIS schemes, may affect the claim on GPAIS and onus is on the concerned DDO to ensure that the employees are enrolled in the SLI and GIS schemes, Hence, no concessions are given in this regard. In this connection, a detailed circular (reference 2 &3) was issued on 20.02.2021 & 25.09.2021 giving strict instructions to all employees and superiors.

Also vide reference cited (4) above, The Vice-Chancellor issued order for adopting Government order, for implementing MEDISEP in the University. And vide reference cited (6) above, there is strict direction from the Finance Department, Government of Kerala, that all employees (Joined w.e.f 01.04.2013) should register in National Pension Scheme (NPS) with in thirty days, from the date of joining.

However, it is noted that still there are employees who have not joined or renewed their membership in SLI, GIS schemes, MEDISEP, and registered in NPS with in <u>Thirty days</u> from the date of joining, contrary to the above instructions.

Therefor it is strictly directed that, the employees who have not yet joined MEDISEP or joined/renewed their membership in SLI, GIS, NPS schemes, must join MEDISEP and join/renew the membership in SLI, GIS, NPS schemes before 31<sup>st</sup> January 2024. The salary of those employees, who do not follow the instructions of this circular by 31<sup>st</sup> January 2024, shall be withheld without any further notice. All the Heads of departments and section officers are directed to pay special attention to the above matter.

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